

## **A Gift to the Endowment Fund Ensures That Those Affected by Mental Illness Will Have a Strong, Independent, Permanent Voice**

### **Background**

The NAMI of Washtenaw County Endowment Fund is managed by the Ann Arbor Area Community Foundation (AAACF). Established in 1963, AAACF is a nonprofit community trust dedicated to improving the quality of life in the Ann Arbor Area. The Foundation manages 170 named endowment funds, 44 of which have been established to benefit nonprofit organizations such as NAMI of Washtenaw County. As of December 31, 2000, the Foundation's endowed assets stood at \$22.5 million. These pooled assets, from a variety of donors, are invested together; yielding greater growth, greater income and lower investment fees than any one organization could achieve alone.

### **How Can I Make a Gift?**

Gifts to the NAMI of Washtenaw County Endowment Fund can take different forms – cash, gifts of appreciated securities or real estate, life insurance, or planned gifts such as a charitable trust or bequest made through a will. All donations to the Fund can be made by sending gifts to the Ann Arbor Area Community Foundation. With your gift, it should be noted that you are granting the Community Foundation variance power, which allows AAACF the flexibility to ensure that your charitable interest will be served in perpetuity.

These gifts qualify for the Michigan Community Foundation Tax Credit as well as a charitable deduction on your federal income tax return. Please consult your tax advisor to understand how these benefits apply to you. Because your donation qualifies for the maximum allowable deductions for charitable contributions, you can make a significant gift at relatively little actual cost.

The Michigan Tax Credit Legislation, within its dollar limitations, is an incentive for individuals and corporations to support or increase their support to community foundations. The Tax credit allows a 50% direct Michigan personal income tax credit or Michigan single business tax credit for all gifts to certified community foundations. Maximum amounts that can be credited are \$100 for individuals, \$200 for married couples filing jointly, and up to \$5,000 for businesses filing single business tax returns.

*To make a cash contribution, please make your check payable to the Ann Arbor Area Community Foundation, noting that the donation is for the NAMI of Washtenaw County Endowment Fund. All donations should be mailed to AAACF, 201 S. Main Street, Suite 501, Ann Arbor, MI 48104-2213. Should you wish to make a gift of stock or mutual fund shares, please contact AAACF for details in this regard.*

### **What if I Want More Information?**

To learn more about the Fund or ways you can make a gift, please contact Cheryl W. Elliott at AAACF, (734) 663-0401, [celliott@aaacf.org](mailto:celliott@aaacf.org).

To learn more about why we started the Fund and how we will use its income, contact any of the following NAMI board members: Carolyn Moehrle <[Carymoehr@aol.com](mailto:Carymoehr@aol.com)> 663-9498, Lucy Miller <[MillerLucy@aol.com](mailto:MillerLucy@aol.com)>, 994-6343; , Carol Rees <[GMREES@compuserve.com](mailto:GMREES@compuserve.com)>, 663-1150, Jacob Love <[JLove@umich.edu](mailto:JLove@umich.edu)>, Thomas J. Powell <[tpowell@umich.edu](mailto:tpowell@umich.edu)> 763-5930